

Worksheet

FOR REFINANCE TRANSACTIONS

1 DAY TURN AROUND ON TITLE WORK FOR REFINANCES



Alamo Title Company

We Are Your

Resource

512.483.6710

GF# _____

1. Amount of New Loan to be insured: _____
2. Gross Premium for the New Loan Amount _____ (Round to the nearest whole dollar amount)
3. Written payoff balance of OLD Loan: _____. Prior Amount CANNOT be Greater than the amount of the New Loan
4. Gross Premium for Payoff Amount of the OLD Loan. (Line 3) _____ (Round to nearest whole dollar amount)
5. What year is the Old Loan Within? _____ Years credit _____% Not Calendar Year!

No Credit is given if the old loan is over 7 years old

Year 1 Credit	40%
Year 2 Credit	40%
Year 3 Credit	35%
Year 4 Credit	30%
Year 5 Credit	25%
Year 6 Credit	20%
Year 7 Credit	15%

6. Amount of credit to be given _____ Multiply GROSS premium for payoff amount (line 4) by the % of credit (line 5). DO NOT ROUND

7. NET Premium to be collected: _____ (line 2 minus line 6) DO NOT ROUND

8. Endorsements:

Tax Deletion - \$25	_____
T-36 EPA Endorsement - \$25	_____
T-33 ARM Endorsement - \$20	_____
T-39 Balloon Endorsement - \$25	_____
T-17 PUD Endorsement - \$25	_____
T-19 Residential Restrictions	5% of line 2: _____
T-42 Home equity Endorsement	10% of line 2: _____
T-42.1 Home equity Endorsement	15% of line 2: _____
Total Endorsements	_____

9. TOTAL PREMIUM COLLECTED: (Line 7 plus line 8 - DO NOT ROUND) \$_____ (MTP)

Refinance Closing Costs

Escrow Fee: \$250

Recording: \$16 for the 1st and \$4 for each additional

Courier/Overnight: \$18 *ESTIMATE ONLY*

Tax Certs: \$35

Guaranty Fee \$5.00

www.alamotitle-austin.com