

# MORTGAGE

## Refinance Worksheet



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GF# \_\_\_\_\_

1. Amount of New Loan to be insured: \_\_\_\_\_
2. Gross Premium for the New Loan Amount \_\_\_\_\_ (Round to the nearest whole dollar amount).
3. Written payoff balance of OLD Loan: \_\_\_\_\_ . Prior Amount CANNOT be Greater than the amount of the New Loan.
4. Gross Premium for Payoff Amount of the OLD Loan. (Line 3) \_\_\_\_\_ (Round to nearest whole dollar amount).
5. What year is the Old Loan Within? \_\_\_\_\_ Years credit \_\_\_\_\_ % Not Calendar Year!

**\*\*No Credit is given if the old loan is over 7 years old\*\***  
*Year 1 Credit 40%, Year 2 Credit 40%, Year 3 Credit 35%, Year 4 Credit 30%. Year 5 Credit 25%, Year 6 Credit 20%, Year 7 Credit 15%*

6. Amount of credit to be given \_\_\_\_\_ Multiply GROSS premium for payoff amount (line 4) by the % of credit (line 5). DO NOT ROUND.
7. NET Premium to be collected: \_\_\_\_\_ (line 2 minus line 6) DO NOT ROUND.

8. Endorsements:
- Tax Deletion - \$25 \_\_\_\_\_
  - T-36 EPA Endorsement - \$25 \_\_\_\_\_
  - T-33 ARM Endorsement - \$20 \_\_\_\_\_
  - T-39 Balloon Endorsement - \$25 \_\_\_\_\_
  - T-17 PUD Endorsement - \$25 \_\_\_\_\_
  - T-19 Residential Restrictions 5% of line 2: \_\_\_\_\_
  - T-19.2 Minerals and Surface Damage - \$50 \_\_\_\_\_
  - T-42 Home equity Endorsement 10% of line 2: \_\_\_\_\_
  - T-42.1 Home equity Endorsement 15% of line 2: \_\_\_\_\_
  - Total Endorsements \_\_\_\_\_

9. TOTAL PREMIUM COLLECTED: (Line 7 plus line 8 - DO NOT ROUND) \$ \_\_\_\_\_ (MTP).

### Refinance Closing Costs

- Escrow Fee: \$250
- Recording: \$16 for the 1st and \$4 for each additional
- Courier/Overnight: \$18 \*ESTIMATE ONLY\*
- Tax Certs: \$35
- Guaranty Fee \$5.00
- ERecording: \$4 per document

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